**Unified Exam Bookkeeping and Accounts Past Year Papers Collection - Year 2014 Question 4**

On 1 July 2014, NEC Enterprise of Kuala Lumpur consigned 60 cases of toys costing RM 250 per case to its agent Jia Li in Penang. The enterprise paid freight charges RM 1,200 and sundry expenses RM 200 on the same date.

On 6 July 2014, NEC Enterprise drew a two-month bill of exchange of RM 6,000 on Jia Li and was duly accepted on that day. The bill was discounted at its bank for RM 5,820 n the same date. The discounting expenses were to be charged against the consignment.

The agreement stated that the consignee was to receive 6% sales commission plus an additional 2% del credere commission.

Further information regarding the consignment is as follows:

|  |  |  |
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| 2014 | |  |
| July | 10 | Jia Li received all the goods and paid landing charges RM 760 and warehouse rent RM 540. |
|  | 20 | Jia Li sold on credit 40 cases at RM 400 per case and paid selling expenses RM 260. |
| Aug | 6 | Jia Li sold the remaining cases on credit at RM 380 per case and paid selling expenses RM 150. |
|  | 22 | A debt of RM 600 due from a consignment account receivable was written off as bad debt. |
|  | 30 | Jia Li received RM 12,500 from the consignment account receivables, and the amount was put into the bank. |
|  | 31 | At the end of the financial year ended 31 August 2014, NEC Enterprise received an Account Sales together with a cheque from the balance due. |

In the books of consignor, **you are required to** prepare the following accounts:

1. Consignment Account;
2. Consignee Account – Jia Li;
3. Bill Receivable Account.